

➤ PM027 - Project Risk Management (1 Day)

Course Description

Achieving the objectives in the presence of uncertainty is a requirement of most projects. Project risk management involves the processes of identification and analysis of risk events, and the development of response and control plans to deal with these events. Emphasis is placed on the active management of risk throughout the project, through regular monitoring and re-evaluation of risks, and the implementation of risk responses.

*Ideal for  
Teams, Business  
Analysts and  
Project  
Managers*

Course Objectives

Upon completion of this course you will gain an understanding of:

- ✓ The Basic Foundations of Risk Management in Projects
- ✓ How to generate ideas and identify risk events for your project
- ✓ Types of risk events and techniques for categorizing
- ✓ How to develop a Risk Work Breakdown Structure
- ✓ How to analyze risk events quantitatively and qualitatively
- ✓ How to develop response plans for different risks and priorities
- ✓ Practical tips and techniques for creating risk mitigation strategies
- ✓ How to monitor risks and maintain an effective risk log in execution
- ✓ How to document your risk management plan for your stakeholders

This course will provide you with the tools and techniques to help you manage those risks that may affect a project. It is aligned with "A Guide to the Project Management Body of Knowledge" (PMBOK ®), published by Project Management Institute (PMI ®).

*Competencies supported: Project Management, Decision Making & Communication*