

## ▶ **PM033 - Project Risk Management**

Achieving the objectives in the presence of uncertainty is a requirement of most projects. Project risk management involves the processes of identification and analysis of risk events, and the development of response and control plans to deal with these events. Emphasis is placed on the active management of risk throughout the project, through regular monitoring and re-evaluation of risks, and the implementation of risk responses.

This course will provide you with the tools and techniques to help you manage those risks that may affect a project. It is aligned with "A Guide to the Project Management Body of Knowledge" (PMBOK® Guide), published by the Project Management Institute (PMI®).

This course can be tailored to your own organization. We give you the option of using a real project that is coming up or a past one to use in the workshop. This way you can see real usable results from the training either for a future project or as a way to learn about risk retroactively through lessons learned.

In this seminar you will learn:

- ✓ The Basic Foundations of Risk Management in Projects
- ✓ How to generate ideas and identify risk events for your project
- ✓ Types of risk events and techniques for categorizing
- ✓ How to develop a Risk Work Breakdown Structure
- ✓ How to analyze risk events quantitatively and qualitatively
- ✓ How to develop response plans for different types of risks and priorities
- ✓ How to use reserves appropriately in your risk plan and execution
- ✓ Practical tips and techniques for creating risk mitigation strategies
- ✓ How to monitor risks and maintain an effective risk log in execution
- ✓ How to document your risk management plan for your stakeholders

**FYI:** This course is also covered within the University of Ontario Masters Qualification in Project & Portfolio Management offered in partnership with Bay3000.

**Knowledge Areas:** Integration, Time, Cost, Quality, Procurement, Human Resources, Communications, Risk, Scope.